



PRESS RELEASE

MIGROS SHAREHOLDERS SELL A 17.4% STAKE TO INSTITUTIONAL INVESTORS AT YTL 25 PER SHARE

Milan, 11 April 2011 – Kenan Investments SA, a company controlled by funds advised by BC Partners, in which DeA Capital holds a 17% stake, concluded the placement of 31 million Migros shares, held by its subsidiary MH, equal to 17.4% of Migros' share capital, to institutional investors. The placement was completed via an *accelerated book-building* procedure managed by BofA Merrill Lynch and JP Morgan, at the price of YTL 25 per share, for a total amount of YTL 775 million, equal to about EUR 350 million at today's exchange rate.

DeA Capital's indirect stake in Migros, equal to 16.6% and valued at EUR 195 million (or about YTL 14 per share) in the Company's financial statements as at 31 December 2010, falls to around 13.7% as a result of the transaction.

DeA Capital has invested EUR 175 million in Kenan in 2008, and it has already received a cash distribution of around EUR 21 million in September 2010.

At the end of today's trading session in Istanbul, Migros shares closed at a price of YTL 32.50. Following to the placement, Migros' free float is around 19.5%.

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DeA Capital (www.deacapital.it). With an investment portfolio of EUR 800 million and assets under management of around EUR 4.4 billion, DeA Capital S.p.A. is currently one of Italy's largest alternative investment operators. The company, which operates in both the Private Equity Investment and Alternative Asset Management businesses, is listed in the STAR segment of the Milan stock exchange and heads the De Agostini Group in these areas.